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M&G appoints Clive Bolton as new Life Insurance CEO

M&G plc, the leading international saving and investment business, today announces the appointment of Clive Bolton as the Chief Executive Officer of M&G Life Insurance.

In his new role, Clive will be responsible for developing and growing the range of Pru Fund products available across the UK and Europe, as well as the five million customers of our Heritage business.

He brings extensive experience of the life and pensions market having spent over a decade at Aviva Life UK, including five years as Managing Director of Retirement Solutions. He joins from LV= where he is currently Managing Director of Protection, Savings & Retirement.

Clive will join M&G plc in September and become a member of M&G's Group Executive Committee, reporting to Group Chief Executive Officer, Andrea Rossi.

Andrea Rossi, Group Chief Executive Officer, M&G plc said: "Clive is a hugely experienced life insurance leader and I am delighted to be able to appoint someone of his calibre to M&G. He is a seasoned pension and savings expert having spent most of his career within the sector, working in a number of leading organisations.

"With a proven track record of growing and developing Life businesses based around the needs of customers and advisers, Clive brings a broad understanding of the Life and Pensions market that will be key to supporting our existing customers, alongside the development of new innovative solutions that will underpin our growth ambitions."

Clive Bolton, incoming CEO of M&G Life Insurance said: "I am thrilled to be joining M&G, an organisation with such a long heritage in developing innovative solutions to support corporate and individual clients to manage and grow their savings and investments through unique products such as the Pru Fund range.

"It will be a real privilege to work with the team to continue to deliver an excellent service to clients and drive forward M&G's growth ambitions."

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Notes to Editors:

1. Clive's photo is available on request.
2. **Biography** – Clive started his career at Prudential where he qualified as an actuary before moving to Norwich Union (now Aviva) where he held various roles in general insurance, including Strategy Director and Pricing & Underwriting Director. Returning to the Life sector as Aviva's Life Strategy Director, he then became Managing Director Savings & Retirement for eight years, growing the annuity, BPA, Investment Platform, Equity Release and Advice businesses. After spending a year in private equity, Clive joined life and pensions mutual insurer LV= in 2019 as Managing Director Protection, Savings & Retirement.

Clive also chairs the Scheme Advisor Board for the Civil Service Pension Scheme and works with the International Longevity Centre, a think tank that specializes in the impact of longevity on society.

About M&G plc

M&G plc is an international savings and investments business, managing money for around 5 million retail customers and more than 800 institutional clients in 26 markets. As at 31 December 2022, we had £342 billion of assets under management and administration. Our purpose is to help people manage and grow their savings and investments, responsibly.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our retail and savings customers under the M&G Wealth and Prudential brands in the UK and Europe, and under the M&G Investments brand for asset management clients globally.